

PRIVATE EDUCATION LOANS

South Baylo University (SBU) Financial Aid Office does not endorse any Private Education Loans. Therefore, South Baylo University does not maintain any Preferred Lender List for Private Education Loans. Borrowers who wish to borrow a Private Education Loan should know that the terms and conditions of federal financial aid may be more favorable terms, have lower interest, and a lower overall cost than the provisions of private education loans.

SBU Financial Aid Office will certify your Private Education Loan.

FEDERAL LOAN REPAYMENT PLAN

Federal student loans are required by law to provide a range of flexible repayment options. The repayment plan for federal loans is based on a 10 year plan. If the standard monthly payment will be difficult, you can extend the time period beyond 10 years; this will reduce your monthly payment but increase the interest you'll pay over the life of the loan.

The federal government offers an Income-Based Repayment (IBR) option, where payments are capped at a reasonable percentage of your income, and after 25 years, any remaining balance is forgiven. There are certain situations the loans can be forgiven after 10 years, provided the borrower work in certain non-profit or public sectors.

If you have a low income but do not qualify for the Income-Based Repayment (IBR) Plan, you may want to consider the Income-Contingent Repayment (ICR) Plan. This plan is based on your adjusted gross income, family size, and the total amount of your Direct Loans.

To find out more about repayment options before receiving a Direct Loan, borrowers may contact South Baylo University financial aid office or the Federal Student Aid Information Center at 1-800-4-FED-AID (1-800-433-3243).

VETERAN AFFAIRS EDUCATION BENEFIT PROGRAMS

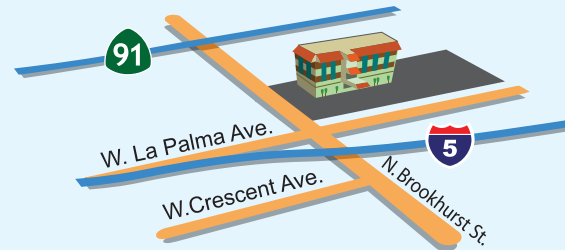
Veterans Education Benefits are available to active duty or reserve military personnel, veterans, or veteran dependents. To learn more about the Veterans Education Benefit programs visit <http://www.gibill.va.gov>.

Eligibility Process:

1. Complete the Application for VA Education Benefits (VA Form 22-1990) online at <http://www.gibill.va.gov/apply-for-benefits/application/>
2. When you receive the Certification of Eligibility letter in approximately 2-3 weeks, please forward it to South Baylo University (SBU) Financial Aid Office via email, fax, or U.S. Mail as soon as possible.
3. Upon confirmation of your enrollment status, you will be certified for your VA Education Benefits. Please inform SBU Financial Aid Office of any changes to your enrollment.

If you have general questions concerning VA Education Benefits, please visit <http://www.va.gov/> or contact your local VA Representative.

ANAHEIM



1126 N. Brookhurst Street, Anaheim, CA 92801
Phone: 714-533-1495, Fax: 714-533-6040



SOUTH BAYLO UNIVERSITY

www.southbaylo.edu

Financial Aid

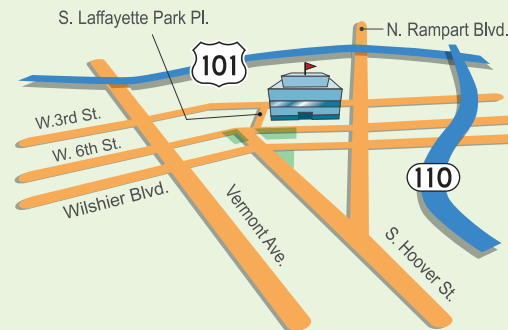


The Passion

where your profession starts



LOS ANGELES



2727 W. 6th Street, Los Angeles, CA 90057
Phone: 213-738-0712, Fax: 213-480-1332

SBU Financial Aid Office

Phone: (714) 533-1495 Ext. 243, 244
Email: FinancialAid@southbaylo.edu

For more information regarding the financial aid, please go to the school website: www.southbaylo.edu

2024.09.07

FINANCIAL AID

The purpose of Financial Aid is to assist students in paying for educational costs through a variety of aid programs funded by federal and university sources. Upon enrolling, students may be eligible to apply for the following:

Financial Aid Programs

▪ Federal Pell Grant	<i>Undergraduate only*</i>
▪ Federal Supplemental Opportunity Grants (FSEOG)	<i>Undergraduate only*</i>
▪ Federal Subsidized Loans	<i>Undergraduate only*</i>
▪ Federal Unsubsidized Loans	
▪ Federal Work Student (FWS)	
▪ Veteran's Administration of Educational Benefits	
▪ Federal Plus Loan	<i>Graduate only</i>

*An undergraduate student is a student who has not completed up to 180 cumulative quarter units and has not received a Bachelor's or any other type of professional degree.

ELIGIBILITY

All students who need financial assistance to attend South Baylo University may be eligible to receive Financial Aid through the Department of Education. However, all students must meet the following eligible requirements:

- Must be U.S. citizen or an eligible noncitizen to apply for federal aid through the Free Application for Federal Student Aid (FAFSA). International students with student visas are NOT eligible for financial aid.
- Have a valid Social Security Number
- Must not be in default on a loan (examples: Federal Perkins, Federal Stafford Student Loan, Federal Direct Student Loan) nor owe a repayment on any Pell or Supplemental Educational Opportunity Grant.
- Be registered with Selective Service, if you are a male between the age of 18 and 25.
- Must be enrolled at South Baylo University full-time and maintain Satisfactory Academic Progress

The following is a list of circumstances that can affect your eligibility:

- Withdrawal from all courses
- Failure to maintain Full-Time status
- Failure to meet Satisfactory Academic Progress (SAP)
- Students who are in academic probation for two (2) consecutive quarters will NOT be eligible for Financial Aid for the third quarter.

HOW TO APPLY

Submit a completed Free Application for Federal Student Aid (FAFSA) at www.studentloans.gov.

FAFSA processing steps:

- Step 1 – Apply for FSAID
- Step 2 – Apply for FAFSA (school code: **025973**)
- Step 3 – Complete Entrance Counseling
- Step 4 – Complete Master Promissory Note (MPN)

If you need help completing the FAFSA application, please contact the Federal Student Aid Information Center at 1 (800) 433-3243. For questions regarding SBU Quarter Tuition, please contact SBU Financial Aid office at (714) 533-1495.

DO I NEED TO FILL OUT A FAFSA EVERY YEAR?

Yes, you must reapply for federal student aid every year. Reapplying for financial aid will require you to update any changes such as family income and taxes.

FINANCIAL NEED for Pell Grant & Subsidized Loan

Financial Aid program are based on the student's financial need. Expected Family Contribution (EFC) is calculated from the information the student reports on their FAFSA Application. To determine your financial need for federal student aid programs, SBU subtracts the EFC from the Cost of Attendance.

SBU Financial Need Formula: $(F = COA - EFC)$

Financial Need (F) = Cost of Attendance (COA) - Expected Family Contribution (EFC)

SBU ATTENDANCE VERIFICATION

SBU Attendance Verification is monitor by varies departments and is reported to the Financial Aid department every quarter to verify that all students are meeting the attendance financial aid requirements. Financial aid office must verify the attendance prior to issue financial aid checks.

SCHOLARSHIPS

Every quarter, South Baylo University offers scholarships for full-time students. Students may apply for scholarships by filling out the scholarship application. Continuing SBU students are considered for scholarships every quarter based on academic performance.

COST OF ATTENDANCE

Estimated Cost of Attendance per Academic Year

Allowance	MSAOM	DAOM
Tuition, Fees, and Internship fees (12 units)	\$6,105	\$6,165
Books and Supplies	\$375	\$180
Room and Board	\$10,980	\$9,000
Transportation	\$1,080	\$450
Personal/ Miscellaneous	\$2,817	\$1,800
Total Budget	\$21,357	\$17,595

SBU DISBURSEMENT PROCESS

Financial aid fund at SBU is normally disbursed in three equal payments per acadmic year. Disbursements are typically made by the fourth week after add and drop period. Students will be notified one week prior to disbursement date by the Financial Aid Office.

Financial aid fund will be posted to the tuition account and credit balance will be reimbursed to student via direct deposit.

EXIT COUNSELING

Federal regulations require students who have received a subsidized, unsubsidized or Plus loan under the Federal Direct Loan Program to complete Exit Counseling before leaving the school (graduate, drop or withdraw). This requirement is in place so that students receive essential information regarding the rights and responsibilities as a student loan borrower. Students will receive information about the types of loans received, when and where to make payments, what to do if the student cannot make payments, and what can happened if the student do not make the monthly payments.

If students fail to complete exit counseling, the financial aid officer will not approve SBU Clearance Form.

Exit counseling must be completed online at
<https://studentloans.gov>

